

# TIMELINE OF RETURN ON INVESTMENT BY TERM IN OFFICE

	AUDITOR/TREASURER VETTER		AUDITOR/TREASURER SPLONSKOWSKI		DEPUTY AUDITOR/TREASURER		TOTAL
	1/1/2023 - 3/31/2023	4/1/2023 - 12/31/2023	1/1/2024 - 9/30/2024	1/1/2023 - 12/31/2023	1/1/2024 - 9/30/2024		
Bank of North Dakota - Burleigh County	\$ (89,779.03)	\$ (146,385.72)	\$ (292,528.73)	\$ (236,164.75)	\$ (292,528.73)	\$ (528,693.48)	
Bank of North Dakota - Morton County	(27,743.64)	(50,056.97)	(83,340.43)	(77,800.61)	(83,340.43)	(161,141.04)	
Bank of the West	(10,540.62)	-	-	(10,540.62)	-	(10,540.62)	
BNC National Bank	(21,095.86)	(13,456.60)	(10,561.69)	(34,552.46)	(10,561.69)	(45,114.15)	
Bravera Bank	(6,902.47)	(6,277.80)	(12,465.70)	(13,180.26)	(12,465.70)	(25,645.97)	
Choice Bank	(29,894.38)	(6,281.85)	(20,254.30)	(36,176.22)	(20,254.30)	(56,430.52)	
First Interational Bank	(204,615.86)	(79,165.47)	(59,669.25)	(283,781.33)	(59,669.25)	(343,450.58)	
Wells Fargo (Sweep) - General Fund	(1,886.49)	(2,353.79)	(32,189.89)	(4,240.28)	(32,189.89)	(36,430.17)	
Wells Fargo (Sweep) - "PEG"	(27,163.97)	(105,254.64)	(104,154.40)	(132,418.61)	(104,154.40)	(236,573.01)	
	<u>\$ (419,622.31)</u>	<u>\$ (409,232.84)</u>	<u>\$ (615,164.40)</u>	<u>\$ (828,855.14)</u>	<u>\$ (615,164.40)</u>	<u>\$ (1,444,019.54)</u>	

# Q1 2024 SUMMARY

Bank	Investment Type	Average Balance	Interest Earned 1/1/2024 - 3/31/2024	Benchmarked Interest	Difference Over/(Under) Benchmark
<b>Bank of North Dakota</b>	Money Market	\$ 4,746,089.98	\$ 7,021.61	\$ 63,047.87	\$ (56,026.26)
<b>Wells Fargo</b>	Sweep "PEG"	3,000,000.00	5,495.34	39,871.23	(34,375.89)
	Sweep Money Market	22,906,371.37	256,755.18	267,047.55	(10,292.37)
<b>First International Bank</b>	CDs	7,500,000.00	43,006.85	49,670.55	(6,663.70)
	Money Market	25,453,683.60	330,505.64	341,960.24	(11,454.60)
<b>BNC National Bank</b>	CDs	1,147,018.68	40,011.78	44,030.75	(4,018.97)
	Money Market	47,608.09	59.36	640.30	(580.94)
<b>Choice Bank</b>	CDs	5,384,094.00	65,759.62	75,159.46	(9,399.84)
	Money Market	28,768.92	236.37	387.37	(151.00)
<b>Bravera</b>	CDs	680,000.00	8,578.43	9,053.13	(474.70)
	Money Market	4,098,409.78	52,423.60	55,223.15	(2,799.55)
<b>Subtotal, Burleigh</b>					(136,237.82)
<b>Bank of North Dakota</b>	Money Market - Morton	3,473,362.15	3,245.89	29,222.31	(25,976.42)
<b>Subtotal, Morton</b>					(25,976.42)
<b>Total</b>					<u><u>\$ (162,214.23)</u></u>

# Q2 2024 SUMMARY

Bank	Investment Type	Average Balance	Interest Earned 4/1/2024 - 6/30/2024	Benchmarked Interest	Difference Over/(Under) Benchmark
<b>Bank of North Dakota</b>	Money Market	\$ 17,320,843.07	\$ 9,827.64	\$ 87,544.78	\$ (77,717.14)
<b>Wells Fargo</b>	Sweep "PEG"	3,000,000.00	3,787.46	40,163.02	(36,375.56)
	Sweep Money Market	25,600,621.21	325,332.91	338,507.73	(13,174.82)
<b>First International Bank</b>	CDs	700,000.00	3,739.73	4,031.42	(291.69)
	Money Market	30,313,062.29	380,399.02	404,249.33	(23,850.31)
<b>BNC National Bank</b>	CDs	1,147,018.68	27,319.79	30,516.67	(3,196.88)
	Money Market	49,145.88	62.16	657.95	(595.79)
<b>Choice Bank</b>	CDs	750,000.00	37,622.56	45,290.03	(7,667.47)
	Money Market	107,365.95	1,677.43	2,767.89	(1,090.46)
<b>Bravera</b>	CDs	913,509.34	20,163.32	20,930.26	(766.93)
	Money Market	4,141,050.27	51,478.92	55,437.29	(3,958.37)
<b>Subtotal, Burleigh</b>					(168,685.43)
<b>Bank of North Dakota</b>	Money Market - Morton	5,998,776.62	2,444.89	21,754.72	(19,309.83)
<b>Subtotal, Morton</b>					(19,309.83)
<b>Total</b>					<u><u>\$ (187,995.26)</u></u>

# Q3 2024 SUMMARY

Bank	Investment Type	Average Balance	Interest Earned 7/1/2024 -9/30/2024	Benchmarked Interest	Difference Over/(Under) Benchmark
<b>Bank of North Dakota</b>	Money Market	\$ 12,343,382.36	\$ 20,348.29	\$ 179,133.63	\$ (158,785.34) <i>f</i>
<b>Wells Fargo</b>	Sweep "PEG"	3,000,000.00	3,542.27	36,945.22	(33,402.95)
	Sweep Money Market	21,740,609.26	273,699.01	282,421.71	(8,722.70)
<b>First International Bank</b>	CDs	700,000.00	8,821.92	9,510.03	(688.11)
	Money Market	30,306,040.72	386,658.96	403,379.80	(16,720.84)
<b>BNC National Bank</b>	CDs	1,147,018.68	13,833.99	14,982.26	(1,148.28)
	Money Market	109,455.65	163.93	1,184.76	(1,020.83)
<b>Choice Bank</b>	CDs	934,094.00	18,180.74	19,967.35	(1,786.61)
	Money Market	29,199.66	234.38	393.30	(158.92)
<b>Bravera</b>	CDs	913,509.34	27,050.69	27,737.23	(686.54)
	Money Market	4,193,030.54	52,696.71	56,476.31	(3,779.60)
<b>Subtotal, Burleigh</b>					(226,900.72)
<b>Bank of North Dakota</b>	Money Market - Morton	3,503,893.40	4,986.43	43,040.61	(38,054.18) <i>f</i>
<b>Subtotal, Morton</b>					(38,054.18)
<b>Subtotal, with bond-related activity</b>					(264,954.91)
<b>Less bond-related activity</b>					88,875.52
<b>Total</b>					\$ (176,079.39)

*f* Of these amounts, \$88,876 were due to the bidding agent advising us to liquidate our investments so we could re-structure our portfolio to mature alongside our bonds to maturity at 2032. \$76,188 was Burleigh and \$12,688 was Morton.